

# **WESTMINSTER CITY COUNCIL**

## **STATEMENT OF DECISION**

**SUBJECT: FUNDING FOR PURCHASES UNDER THE RIGHT TO BUY, BUY BACK PROGRAMME**

Notice is hereby given that , Cabinet Member for Finance and Council Reform, Cabinet Member for Housing Services, has made the following executive decision on the above mentioned subject for the reasons set out below.

(  
The Decision seeks agreement for the Council to enter into a funding agreement to secure grant funding towards to costs of affordable homes being delivered by Westminster as part of the GLA's Right to Buy, By Back Programme.  
)

### **Summary of Decision**

#### **1. Recommendations**

That the Cabinet Member for Housing Services and the Cabinet Member for Finance and Council Reform:

- 1.1 Approves the Council entering a grant funding agreement with the GLA to secure capital grant funding of £1.7m towards the delivery of 17 social rented homes under the Right to Buy Back (RTBB) programme.
- 1.2 The availability of capital funding for this programme including the council's own funding of £7.1m as set out in this report is noted

#### **2. Reasons for Decision**

- 2.1 Funding from the GLA supports WCC's strategic approach to deliver additional affordable homes in the city, including social rented homes.
- 2.2 The homes delivered under this programme will be provided as social rent tenancies and will be made available to either existing council tenants who have priority for a transfer or to homeless households.
- 2.3 Capital funding provided will increase the number of homes that can be purchased for those households in social housing need.

### **Reasons for Decision**

**Stuart Love, Chief Executive,  
Westminster City Hall,  
64 Victoria Street  
LONDON SW1E 6QP**

**Publication Date:** 27 July 2022

**Implementation Date:**

**Reference:**